

Dear Mr. Tsogoo,

I am pleased to inform you that on 15 January the Compliance Review Committee (CRC) discussed the case in light of the latest developments and concluded that the critical corrective actions are now considered as completed.

As a result, the compliance procedure has now been closed and the Mongolia NADO is no longer on the "watchlist".

Thank you very much for your continuous cooperation during this process and congratulations for having achieved this result within the planned timelines.

Kind regards,

Eleo Szulc

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Manager, Compliance Unit

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